

**ANGEL G. FONTELA PROMOTED TO VICE PRESIDENT
AND CONTROLLER OF OCEAN BANK**

Miami, FL – July 23, 2007 – Ocean Bank, the largest independent commercial bank chartered and headquartered in the state of Florida announces the promotion of Angel G. Fontela to Vice President and Controller. Fontela will be responsible for overseeing the accounting function and will play a lead role in the preparation of the bank's financial statements.

Fontela joined Ocean Banking 1982 as a part of the accounting department. He received a Bachelor's Degree in Business Administration from the University of Miami where he majored in Accounting.

Celebrating its 25-year-anniversary in 2007, Ocean Bank is the largest independent commercial bank chartered and headquartered in the state of Florida with more than \$5.8 billion in assets and \$5.0 billion in deposits. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. It has received numerous accolades from the Greater Miami Chamber of Commerce, the Beacon Council and the Florida Department of Education for its contributions to South Florida's communities.

For more information about Ocean Bank, visit www.oceanbank.com.

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