



OCEAN BANK APPOINTS MIGUEL CERVONI SENIOR VICE PRESIDENT OF WEALTH MANAGEMENT

MIAMI, FL, February 12, 2008 – Ocean Bank has named veteran private banking executive Miguel A. Cervoni senior vice-president of its wealth management division. Cervoni, who has more than 20 years experience building and leading corporations through fast-track change and global market expansion, joins Ocean Bank with extensive experience in regional and international banking. He will be spearheading Ocean Bank’s wealth management division, overseeing the needs of clients in Latin America and the United States. Cervoni is both a Chartered Financial Analyst and a Certified Financial Planner.

Before joining Ocean Bank, Cervoni spent 18 years with Citigroup, most recently as head of Citibank/International Personal Banking (IPB) Latin America Division in Fort Lauderdale. There he was directly responsible for the \$235 million per year revenue division serving clients in Latin America, Europe and Asia. Prior to that, Cervoni was Chairman and President of Citibank International in Miami for 11 years.

“We are very excited to have Miguel Cervoni to join us,” said Alfonso Macedo, Ocean Bank’s President and CEO. “He has a very successful track record and I’m sure he’ll lead our wealth management division to continued success and growth into the future.”

Ocean Bank is the largest independent commercial bank chartered and headquartered in Florida, with \$5.8 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.