

OCEAN BANK EXPANDS ITS STAFF IN PALM BEACH COUNTY WITH FOUR BANKING OFFICERS

BOCA RATON, Fla. – June 19, 2008 – Ocean Bank has added four officers – one senior vice president -- and three vice presidents to its Palm Beach County Corporate Banking Office. Andrew Finkle joined the bank as senior vice president and corporate banking officer. Also, working from the Palm Beach office are Michael Condon and Kevin Beattie, both vice president and corporate banking officer; and Gabriel Lievano, vice president and senior credit underwriter.

Finkle brings more than 10 years of corporate and investment banking experience to Ocean Bank. He will oversee the day-to-day operations and expansion of the Palm Beach County Corporate Banking Office and will contribute to the team's business development efforts. Prior to joining Ocean Bank, Finkle was senior vice president of Commercial Markets at RBC Centura Bank in Palm Beach County. His team had a substantial loan portfolio and offices in Boca Raton and Palm Beach Gardens. He also was responsible for the department's budgeting, hiring, and information reporting, as well as implementing effective "best practice" procedures. Finkle holds a Bachelor of Science in Finance from Ithaca College.

Condon and Beattie will both manage commercial loan portfolios, oversee depository accounts and spearhead the development of new client relationships.

Condon, who has extensive experience in commercial banking, comes to Ocean Bank from Northern Trust where he was vice president of Private Banking and Commercial Lending. Prior to that, Condon spent eight years as a Commercial Banking Relationship Manager in the New York City with Citibank and HSBC Bank USA. In these roles Condon's responsibilities included all aspects of portfolio management, relationship management, and business development of commercial and corporate banking customers. Condon holds a Master of Education and a Bachelor of Science from Springfield College and Ithaca College, respectively.

Beattie, who has more than 15 years of commercial and real estate lending experience, comes to Ocean Bank from CNL Bank in Boca Raton where he was vice president of Corporate Lending. His responsibilities included managing real estate loans, securing new corporate loans and bringing in new deposits for the bank. Beattie holds a Bachelor of Arts in economics and finance from Concordia University in Canada. He also completed a six-month credit-training program from the Toronto Dominion Bank in Montreal, Canada.

Lievano, who comes to Ocean Bank with international financial experience and fluency in English and Spanish, will serve as vice president and senior credit underwriter, working with the credit administration manager to implement credit and underwriting initiatives. Most recently, Lievano was the senior underwriter for commercial banking at RBC Centura Bank. He holds a Master of Science in Finance from EAFIT University in Bogota, Colombia; a Master of Science in Information Systems from The American University in Washington, D.C.; and a Bachelor of Business Administration from CESA, also in Bogota.

Ocean Bank is the largest independent commercial bank chartered and headquartered in Florida, with \$4.9 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The

Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

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