



## **OCEAN BANK ADDS SENIOR VICE PRESIDENTS TO ITS MIAMI STAFF**

**MIAMI, Fla. – July 29, 2008** – Ocean Bank announced today two senior officers have joined the bank – Hugo Loynaz as senior vice president and chief credit officer and Samuel Monti as senior vice president and head of the commercial real estate credit division. Hugo Loynaz has more than 18 years of experience in the financial service industry. As Chief Credit Officer, Loynaz will head the Bank’s credit division. He also will work with Ocean Bank’s chief operating officer in the implementation of strategies to further enhance the bank’s credit division.

Loynaz has 10 years of previous experience at Citibank where he served as commercial markets credit director, and supervised a team of portfolio managers and administrators. Loynaz also developed credit initiatives for the commercial business segment. He holds a Bachelor of Science in Finance from the University of Maryland, where he graduated magna cum laude.

Samuel Monti has almost 30 years of experience in the banking industry. As senior vice president and head of the commercial real estate segment of the credit division, Monti will manage a group of credit officers who are responsible for underwriting and structuring complex real estate credit transactions and managing a portfolio of credit relationships. Monti will also assist the Chief Credit Officer in the enhancement, ongoing maintenance and compliance with Ocean Bank’s commercial real estate credit policy, as well as with the development of new initiatives and programs for the commercial real estate banking division. Prior to joining Ocean Bank, Monti was a senior vice president and loan review manager at BankUnited in Miami. He established the bank’s first Internal Loan Review function and thereafter was responsible for determining the overall quality of the bank’s commercial loan portfolio. Before that, Monti built up much of his banking experience at Regions Bank over an 18-year span. His last five years there as senior vice president and CRE credit manager. Monti holds a Bachelor of Business Administration in Business Management from Saint Thomas University.

Ocean Bank is the largest independent state chartered commercial bank headquartered in Florida, with \$4.8 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com).

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