

**OCEAN BANK ADDS THREE EXECUTIVES TO ITS REAL ESTATE TEAM**

**MIAMI, Fla. — Feb. 24, 2009** — Ocean Bank has added three executives to its real estate team. Aristides Sastre joined the bank as senior vice president and residential lending manager and Juan Jaureguizar joined as vice president and servicing manager in the Residential Mortgage Department. Jesus Garcia joined the bank as senior vice president and senior real estate officer in the Real Estate Department.

Sastre, who has 29 years of experience in the residential mortgage industry, will be responsible for leading and directing all residential mortgage staff that support the retail, wholesale and servicing functions, and for the overall growth of the residential portfolio.

Most recently, Sastre served as president and director of underwriting risk for CIMA Mortgage Bankers, a mortgage banking firm operating in the South Florida area. He has a Master of Business Administration degree and a Bachelor in Business Administration from the University of Miami.

Jaureguizar, who has more than 25 years of experience in the residential mortgage lending industry, will be responsible for managing and directing all aspects of mortgage loan servicing.

Prior to joining Ocean Bank, Jaureguizar was chief operating officer for CIMA Mortgage Bankers. He has an Associate of Arts Degree in Business Administration from Miami Dade College.

Garcia, who has more than 10 years of commercial real estate lending experience, will be responsible for developing and maintaining commercial real estate loans.

Most recently, he was senior vice president and commercial real estate officer at Regions Bank where he was responsible for maintaining and developing a sizeable commercial real estate portfolio. Garcia holds a Business of Science degree in Finance and International Business and an Associate Degree in Arts and Science from Miami Dade Community College.

Ocean Bank is the largest independent state chartered commercial bank headquartered in Florida, with \$4.8 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com).

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