

**OCEAN BANK PROMOTES HUGO LOYNAZ TO EXECUTIVE VICE
PRESIDENT AND CHIEF CREDIT OFFICER**

MIAMI, Fla. – June 24, 2009 – Ocean Bank announced that Hugo Loynaz has been promoted to EVP and chief credit officer (CCO).

Hugo Loynaz has more than 18 years of experience in the financial service industry. As chief credit officer, Loynaz will be responsible for the general operations of the bank's credit division. He will, also, work with Ocean Bank's chief operating officer in the implementation of strategies to further enhance the bank's credit division.

Loynaz has 10 years of previous experience at Citibank where he served as commercial markets credit director, and supervised a team of portfolio managers and administrators. Loynaz also developed credit initiatives for the commercial business segment.

He holds a Bachelor of Science in Finance from the University of Maryland, where he graduated magna cum laude.

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with more than \$4.6 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

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