

**OCEAN BANK PROMOTES MIGUEL CERVONI TO
EXECUTIVE VICE PRESIDENT OF WEALTH MANAGEMENT**

MIAMI, Fla. – March 30, 2009 – Ocean Bank has promoted veteran private banking executive Miguel A. Cervoni to Executive Vice President of its Wealth Management Division. Previously, Cervoni served as Senior Vice President of the same division.

“Miguel has proven to be capable of leading our Wealth Management Division to continued success and growth,” said Alfonso Macedo, Ocean Bank’s President and CEO. “I am confident that he will continue his good work as the division’s new EVP.”

Cervoni has more than 20 years experience in regional and international banking focused on both Retail and High Net Worth Individuals. During this period, he built and led various businesses through fast-track change and global market expansion. Cervoni will continue to lead Ocean Bank’s Wealth Management Division, overseeing the needs of affluent clients in Latin America and the United States.

Before joining Ocean Bank, Cervoni spent 18 years with Citigroup in various capacities. From 2005 to 2007, he served as head of Citibank/International Personal Banking (IPB) Division in Fort Lauderdale, where he was directly responsible for the highly profitable \$235 million per year revenue Division serving affluent clients in Latin America, Europe and Asia. Prior to that, Cervoni was Chairman and President of Citibank International in Miami for 6 years.

Cervoni holds a Masters of Business Administration in Finance and a Masters in International Studies from the University of Chicago. He is also a Chartered Financial Analyst and a Certified Financial Planner.

Ocean Bank is the largest independent state chartered commercial bank headquartered in Florida, with \$4.8 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

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