

WAYNE SMITH JOINS OCEAN BANK'S CRE CREDIT DEPARTMENT

MIAMI, Fla. — March 5, 2009 — Wayne Smith has joined Ocean Bank as senior vice president and commercial real estate (CRE) credit manager. Smith, who has more than ten years of banking experience, will be responsible for managing and assisting a team of credit officers to structure and underwrite CRE loans. In addition, Smith will be in charge of monitoring and managing the bank's CRE portfolio.

Prior to joining Ocean Bank, Smith was vice president and CRE credit specialist at Regions Bank, where he had previously worked as CRE Credit Manager. There, amongst other things, he was responsible for examining for adequacy and completeness loan documentation on a wide variety of loans and loan commitment applications. Smith also supervised and coordinated the activities of the CRE underwriters.

Smith holds a Bachelor of Arts degree in Business Administration from Florida International University in Miami, FL.

Ocean Bank is the largest independent state chartered commercial bank headquartered in Florida, with \$4.4 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

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