Statement

Ocean Bank strives to operate in a consistent manner, with the highest legal and ethical standards, conducting safe operations while maintaining and increasing the bank's profitability.

The primary objective of the bank is to establish and maintain public confidence; while building a social reputation as a sound financial institution, and as a good corporate citizen. The Board of Directors of the bank believes that a sound administration by its officers will result in a sound loan portfolio. Management realized that the lending of money includes assumption of reasonable business risk. A sound loan portfolio is a desirable and profitable means of employing shareholder and depositors' funds. We are limited by the factors of risk, liquidity, flexibility, and customer considerations.

Our Community: We have delineated Miami-Dade County in its entirety, as our facility-based assessment area for several years. In June 1998 Broward County in its entirety, was incorporated as a facility-based assessment area. In April 2023 Orange County in its entirety, was incorporated as a facility-based assessment area. In November 2024 Palm Beach County in its entirety, was incorporated as a facility-based assessment area. Hence, our primary efforts are strongly committed to fulfill the needs of Miami-Dade Broward, Orange, and Palm Beach Counties. We may also do business with other areas. We recognize the importance of determining and meeting the needs of our delineated communities, including those of creditworthy low and moderate-income individuals.

Our Pledge: We are committed to serve the credit needs of the communities in which we do business. It is our policy to try to respond to all creditworthy segments of our market. We believe that doing so is basic to good business practice, and to the bank's own long-term vitality. In pursuing our commitment, we will assure that we comply with the letter and the spirit of the Community Reinvestment Act (CRA).

The Board of Directors and Management Committee predicate a strong policy prohibiting discriminatory practices, while encouraging our personnel to adhere to fair lending directives. To that effect, the members of the Board of Directors have approved the Fair Lending Policy, emulating the spirit and letter of the Equal Credit Opportunity Act, the Fair Housing Act, the Fair Credit Reporting Act, and the Community Reinvestment Act.