



Corporate Profile

Ocean Bank was founded in 1982 and is headquartered in Miami, Florida.

Ocean Bank serves the Florida market with 23 branches in Miami-Dade and Broward counties and Orlando, and is expanding into Palm Beach County during 2024.

Ocean Bank serves the banking needs of Florida's privately-owned businesses, real estate developers, construction companies, professionals, consumers and high-net-worth individuals.

- Commercial, Business & Personal Banking
- Corporate Cash Management
- Real Estate & Construction Financing
- Global Financing
- Commercial Mortgage Financing
- Factoring
- Personal Loans & Home Mortgages
- Credit Cards
- Digital Banking

Banking is complemented by a full range of sophisticated investment products and advisory services.

High-net-worth individuals and their families are provided investment financial services through Ocean Financial Advisors, a registered investment advisor with the State of Florida and Ocean Financial Services, a FINRA-registered broker-dealer.*

- Investment Management
- Financial Advisory
- Wealth Management
- Global Banking

Largest independent state-chartered commercial bank headquartered in Florida.

- No loan provision was required for the fourth quarter which reinforces the financial health of the Bank's loan portfolio.

Capitalized at more than twice the amount to achieve "well-capitalized" status (highest level) as rated by U.S. banking regulators.

*Investment products offered exclusively by Ocean Financial Services, LLC are not bank deposits, are not insured by the FDIC, are not guaranteed by the bank and are subject to investment risk, including the possible loss of the principal invested. Investment advisory services are offered through Ocean Financial Advisors, LLC an investment advisor registered with the State of Florida. Ocean Financial Services, LLC and Ocean Financial Advisors, LLC are wholly owned subsidiaries of Ocean Bank.

Financial Results *as of December 31, 2023*

NET INCOME

\$62.0

MILLION

NET INTEREST INCOME

\$216.8

MILLION

TOTAL ASSETS

\$6.4

BILLION

TOTAL DEPOSITS

\$5.4

BILLION

TOTAL LOANS

\$5.0

BILLION

STOCKHOLDER'S EQUITY

\$589.8

MILLION

TIER 1 CAPITAL

\$620.7

MILLION

TIER 1 LEVERAGE CAPITAL RATIO

9.87%

Deposit Growth

BILLION

\$5.4

\$4.8



12/31/2022 12/31/2023

YoY DEPOSIT GROWTH

\$610.4

MILLION

FOURTH QUARTER LOAN LOSS PROVISION

\$0



BauerFinancial, an independent company that rates bank performance, has awarded Ocean Bank its highest rating of 5 Stars every quarter for seven years.

Awards

*Presented to Agostinho Alfonso Macedo
Ocean Bank President, CEO and
Chairman of the Board*

Power Leaders in Banking & Finance
South Florida Business Journal

Power Leaders 250
South Florida Business Journal

Florida 500
Florida Trend

Banker of the Year
South Florida Hispanic Chamber of Commerce

CEO of the Year
South Florida Hispanic Chamber of Commerce

Banker of the Year
Latin Chamber of Commerce (CAMACOL)

From the Heart Award
Boys and Girls Clubs of Miami-Dade

Presented to Ocean Bank

SBA 504 Lender of the Year
SBA South Florida District

Top Workplace
South Florida Sun Sentinel

Top Banking and Financial Services Company
Beacon Council, Miami's Economic

Development Council

UNCF MASKED Award
United Negro College Fund

Hispanic Community Leadership
South Florida Hispanic Chamber of Commerce

Top Minority Business
Greater Miami Chamber of Commerce

Board of Directors

Agostinho Alfonso Macedo
Ernesto de Abreu
Javier Macedo Rodríguez
Alcides I. Avila
Antonio A. González
Ricardo A. González
Terry Curry
Juan del Busto

Senior Management

Agostinho Alfonso Macedo
President, Chief Executive Officer &
Chairman of the Board

Barbara Brick
Executive Vice President & Director of BSA & Compliance

Rodolfo Bucaro
Executive Vice President & Chief Information Officer

Eddie Diaz
Executive Vice President & Head of Corporate Lending

Manuel M. del Cañal
Executive Vice President & Head of Wealth Management

Vanessa Lugo
Executive Vice President & Chief Financial Officer

Pedro Max
Executive Vice President & Head of Business Banking
& Branches

Sam Monti
Executive Vice President & Chief Credit Officer

Yuni Navarro
Executive Vice President & Chief Administrative Officer

Stan Rubin
Executive Vice President & Chief Risk Officer

Rogelio Villarreal
Executive Vice President & Head of Commercial Lending

