



## **Ocean Bank Finances Memory Care Facility**

TAMARAC, FL, March 15, 2023 – Ocean Bank has provided \$11.47 in financing to Serena Properties Pembroke Pines for a healthcare facility specializing in working with Alzheimer’s patients.

“Parkside Memory Care LLC will provide medical care for what is unfortunately a growing segment of our population – people with Alzheimer’s disease and other conditions that affect memory loss and cognitive functions,” said Seema Lakhani, manager of Serena Properties, which owns and will operate the facility.

Parkside Memory Care will house 72 assisted living units on a two-story building of 45,938 square feet on a 2.33-acre site at 7620 N. University Drive.

“This project will benefit the community of Tamarac and surrounding communities by providing a state-of-the-art memory care facility for their residents,” said Vice President Juan C. Gil, who arranged the loan for Ocean Bank.

The center was designed by Cabrera Ramos Architects and is under construction by Link Construction Group.

### **About Ocean Bank**

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$5.9 billion in assets. Chartered in 1982, Ocean Bank operates its network of 22 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com).