



Ocean Bank Provides \$10 Million Working Capital Facility

MIAMI, Sept. 15, 2023 – Ocean Bank has closed on a \$10 million capital facility to a major flower importer that will provide the company with working capital during its low season and allow for its continued growth.

“We have seen this client grow over the years and are very pleased to be able to grant them this facility,” said Oscar Fernandez, Senior Vice President and Head of Factoring Sales of Ocean Bank.

“Our Team quickly put together a creative, affordable and flexible structure that fully satisfied our client’s needs seasonal financial needs,” he said. “It will have ample collateral to liquidate the facility as it reaches its yearly peak season.”

Fernandez arranged the capital facility with Senior Vice President Ignacio Hernandez.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.1 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, visit www.OceanBank.com.