



Ocean Bank Lends \$6.5 Million For Class-A Office Building

MIAMI, OCT. 4, 2023 – Ocean Bank announced it has loaned \$6.5 million to 111 E Monument Avenue LLC for the City Center Building in Kissimmee.

“This is a Class-A mixed-use building with 85,000 square feet of residential, commercial and retail space and centrally located in Kissimmee with views of Lake Tohopekaliga,” said Pedro Max, Executive Vice President and Head of Business Banking and Branches for Ocean Bank.

“We welcome principals Beth and Robert Ryan to Ocean Bank as we expand our presence in central Florida.”

The City Centre Building has retail tenants on the ground floor, parking on the second floor, commercial tenants in the third through 6th floors and residential condominiums on the two floors. It has parking for 258 vehicles.

Built in 2008, the building features modern updates, a pristine foyer/lobby, windows surrounding the building with an abundant amount of natural light, and ample parking. It is adjacent to the SunRail Station, AMTRACK Train Station, Greyhound Bus Station, Kissimmee Civic Center, Hart Memorial Central Library, and Kissimmee Lakefront Park.

The 88,000-square-foot hotel also will feature a pool and 163 parking spaces.

Senior Vice President and Regional Manager Jose Lopez and Vice President and Business Development Officer Diana Rodan arranged the loan for Ocean Bank.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.1 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.