



## **Ocean Bank Lends \$6.3 Million For Expansion of High-Profile Jewelry Store**

LIGHTHOUSE POINT, FL, Jan. 4, 2024 – Ocean Bank announced it has loaned \$6.32 million for a 7,000-square-foot expansion of J.R. Dunn Jewelers.

“Over two decades, Ocean Bank has helped our family business grow into one of the largest independent jewelers in the country,” said Sean Dunn. “Our business is about relationships, and we are happy to have a bank that works the same way!”

The current property, located at 4210 North Federal Highway in Lighthouse Point, has three existing buildings. – the retail store, an office building and storage/office building. Dunn said loan proceeds to be used to demolish the existing office building, build a new retail store and renovate the existing retail store into offices. Construction of the addition is scheduled for completion in March of 2025.

“J.R. Dunn Jewelers is a high-profile local merchant and has been in business for more than 50 years,” said Joseph P. Fiore, Senior Vice President of Ocean Bank. “We are proud of our long relationship and look forward to their continued growth and success.”

### **About J.R. Dunn Jewelers**

J.R. Dunn Jewelers is a second-generation luxury jeweler that has been family owned and operated since 1969—celebrating over 50 years of business. The flagship store is located in the heart of South Florida, well known for being an Official Rolex Jeweler as well as carrying the top designers in luxury jewelry and timepieces like Roberto Coin, Gucci, Breitling, Tag Heuer, Mikimoto, and more. J.R. Dunn is one of the first successful omni-channel retailers in the industry, with a leading e-commerce website serving clients worldwide. J.R. Dunn Jewelers prides itself on providing a superior client experience for each and every person, celebrating life’s most joyous occasions. To learn more, visit us in our showroom or visit: <https://www.jrdunn.com>

### **About Ocean Bank**

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.1 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com). Member FDIC.