



Ocean Bank Lends \$4.5 Million For Shopping Plaza Renovation

MIAMI, AUGUST 19, 2024 – Ocean Bank announced it has loaned \$4.5 million to Westchester Point Plaza LLC and principals Vanessa and Jacqueline Goenaga for renovation of the facility.

Westchester Point Plaza, located at 8300 SW 8th Street, Miami, has 65,219 square feet of retail space on a 3-acre parcel.

Tenants include several medical and dental, offices, a restaurant, a jeweler, a spa, a pet grooming center and a banquet hall. The center features surface and rooftop parking.

“Westchester Point Plaza has tremendous visibility along a highly trafficked stretch of SW 8th Street,” said Alvaro Luis, Senior Vice President and Corporate Relationship Manager.

“We were very happy to be able to provide the necessary capital in order to beautify this community asset.”

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.4 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council, and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.