

OCEAN BANK ASSETS TOP \$7 BILLION

MIAMI, May 22, 2025 – Ocean Bank announced today total assets have surpassed \$7 billion, maintaining the bank's 10-year record of increased assets. Midway through the second quarter of 2025, assets reached a record \$7.2 billion, a 7% increase over the \$6.7 billion at year-end 2024.

Since year-end 2014, when assets stood at \$3.2 billion, Ocean Bank assets have increased by 125%, while inflation stood at 29 percent for the period.

"Ocean Bank has shown steady, continued growth year after year," said Agostinho Alfonso Macedo, President, Chairman and CEO of Ocean Bank. "Our success is a testament to the dedication of Ocean Bank's employees, our loyal customers and the commitment of our board of directors and shareholders."

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with more than \$7 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.