



### **Ocean Bank Provides \$10 Million For Hotel Purchase**

JUNO BEACH, FL, June 11, 2025 – Ocean Bank announced it provided \$10 million for the purchase of the Holiday Inn Express in Juno Beach.

The 108-room hotel, located on a 3.6-acre site at 13950 US Highway 1, was built in 1961 and renovated in 2025.

“The hotel is in a beautiful, desirable area along Florida’s coast. Holiday Inn Express is a well-known, trusted brand. It provides a strong, established reputation that can attract consistent customer traffic,” said Pedro Max, Executive Vice President & Head of Business Banking & Branches.

“As a lender, we are pleased to have supported this acquisition in Juno Beach. The region's robust tourism and growing economy make this an attractive investment opportunity, with more than a 50 percent loan to value ratio.”

“The subject property will continue to be managed by Janus Hotel Management Services, LLC, one of the most respected hotel management companies in the country.”

Vice President Diana Rodan arranged the loan for Ocean Bank.

#### **About Ocean Bank**

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with more than \$7 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com).