



### **Ocean Bank Provides \$10 Million For Navarro Pharmacy Site Owner**

Miami, July 3, 2025 – Ocean Bank announced it provided \$9.6 million to Astor 2120 SW 32ND Avenue LLC, backed by a two-acre parcel that houses a Navarro Pharmacy.

The company purchased the site, which includes a 23,344 square foot building leased to Navarro Pharmacy, for \$11.2 million in 2022. It is adjacent to a Mobil service station and a Winn-Dixie supermarket.

“The Astor companies and principal Henry Torres have been Ocean Bank clients for many years,” said Eddie Diaz, Executive Vice President and Head of Corporate Lending. “We are grateful for the partnership throughout the years.”

Ocean Bank Senior Vice Presidents Juan A. Mendiola and Federico Tunnermann arranged the loan for Ocean Bank.

#### **About Ocean Bank**

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with more than \$7 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com).