



Ocean Bank Assets Grow Nearly \$100 Million

MIAMI, May 4, 2026 – Ocean Bank announced today total assets increased by \$98 million in the quarter ended March 31, reaching a record \$7.54 billion.

Net income was \$20 million in the quarter, a 29 percent increase over 2025, on net interest income of \$61 million.

“We had continued strong results in the first quarter through aggressive lending and operating efficiencies,” said Agostinho Alfonso Macedo, President, Chairman and CEO. “This resulted in an increase in stockholder’s equity to \$714 million.”

Ocean Bank reported total deposits of \$6.38 billion, total, loans of \$5.97 billion and a Tier 1 leveraged ratio of 9.87.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$7.44 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.