



Ocean Bank Finances Deerfield Hotel

DEERFIELD BEACH, FL. MAY 20, 2026 – Ocean Bank announced it provided a \$16.8 million loan to Hotel of Deerfield LLC for a 104-room Fairfield Inn & Suites.

The hotel, located at 301 Hillsboro Technology Drive, features a pool, gym, on-site parking and a self-service breakfast area.

“We are pleased to have partnered with Ocean Bank on their financing of our Deerfield Beach property. Their team understood the asset, moved efficiently and provided a smooth lending experience from start to finish. We appreciate their support and look forward to growing the relationship,” said Sanjay Patel, president of Hotel of Deerfield LLC.

“Sanjay Patel is a successful and knowledgeable hotelier and businessman, with more than two dozen properties throughout Florida,” said Eddie Diaz, Executive Vice President and Head of Corporate Lending at Ocean Bank. “We welcome him and his group as customers of Ocean Bank.”

Senior Vice President Alvaro Luis arranged the loan for Ocean Bank.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$7.44 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.