Ocean Bank Net Income Surges;
Assets Reach Record $7.6 Billion

MIAMI, NOVEMBER 2, 2026 – Ocean Bank announced today net income for the nine months ended September 30 of $65.5 million, up 37 percent from the same period in 2025.

The bank recorded total assets of $7.6 billion, an increase of $162.2 million from year-end 2025. For the third quarter, deposits grew by $127.9 million, reaching $6.3 billion, an increase of 21 percent.

“Our increase in income and assets brought stockholder’s equity to $736.6 million, a growth of more than $39 million during the year,” said Agostinho Alfonso Macedo, president, chairman and CEO of Ocean Bank.

At September 30 the bank’s Tier 1 capital stood at $777.9 million, with a Tier 1 leverage ratio of 10.15 percent.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with $7.44 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.