

FACTORING

Gain cash from your accounts receivable.



Factoring infuses cash into your business quickly and easily. Ocean Bank purchases your accounts receivable and your business receives cash, equivalent to a portion of the total amount of customer invoices purchased. You receive the balance, minus a nominal fee, once customer pays in full.



Immediate Access to Cash

Ocean Bank purchases your accounts receivable and you receive cash immediately.



Loan Alternative

Factoring is not a loan. Qualifying is based on the strength of your accounts receivable, not your liabilities, income or credit. Avoid the costs associated with loan fees and financial audits required with loan applications.



Fast Approval Process

The time it takes to receive approval for a factoring transaction is shorter than a traditional line of credit or business loan.



Equity Protection

Infuse your business with capital without relying on new equity partners.



Save Time and Money

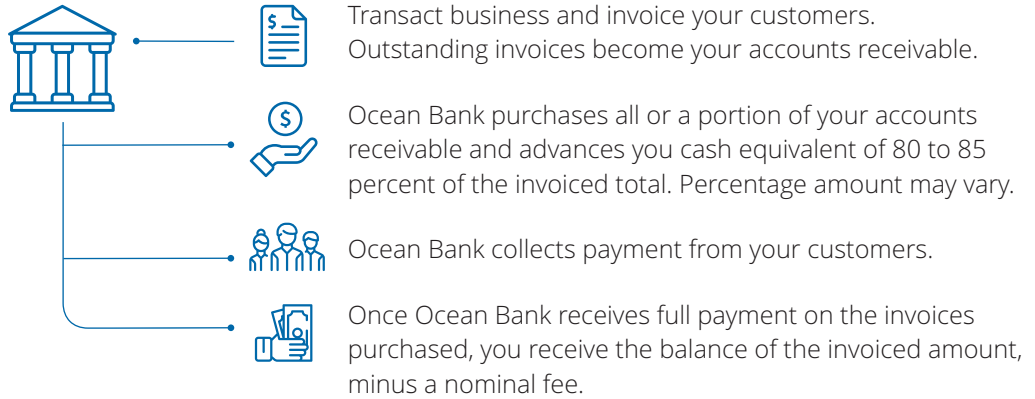
Eliminate allocating resources to follow up on unpaid bills. Ocean Bank assumes responsibility for collecting payments on purchased invoices.



Unrestricted Use of Funds

Allocate funds to suit your business needs.

How It Works



For more information, contact your account officer or call an Ocean Bank factoring specialist at 305-569-5435

